

## AS Inges Kindlustus

### Income statement (in EUR)

	2019	2018
Gross premiums written	8 600 497	8 572 134
Written premiums ceded to reinsurers	-2 549 253	-2 472 724
Change in the gross provision for unearned premiums	344 662	-965 106
Reinsurer's share of change in the provision for unearned premiums	-100 656	285 280
<b>Net earned premiums</b>	<b>6 295 250</b>	<b>5 419 584</b>
Income from investments	87 660	-84 355
Fees and commission income	565 787	417 921
Other income	287 047	265 243
<b>Total income</b>	<b>7 235 744</b>	<b>6 018 393</b>
Claims and benefits incurred	-8 668 670	-5 565 594
Reinsurer's share of claims and benefits incurred	4 335 103	1 921 026
<b>Net policyholder claims and benefits incurred</b>	<b>-4 333 567</b>	<b>-3 644 568</b>
Acquisition costs	-1 412 213	-711 686
Administrative expenses	-386 414	-336 670
Other expenses	-509 922	-431 642
<b>Total</b>	<b>-6 642 116</b>	<b>-5 124 566</b>
<b>Profit (-loss) for the year</b>	<b>593 628</b>	<b>893 827</b>

## Balance sheet (in EUR)

	31.12.2019	31.12.2018
<b>Assets</b>		
Cash and cash equivalents	4 367 659	7 158 381
Insurance and other receivables	570 746	571 837
Reinsurer's share of insurance contract provisions	8 025 549	5 367 844
Financial assets	8 610 470	5 277 820
DAC	19 954	390 351
Property, plant and equipment	133 324	165 342
Intangible assets	126 420	122 810
<b>Total assets</b>	<b>21 854 122</b>	<b>19 054 385</b>
<b>Liabilities</b>		
Insurance, other payables and deferred income	157 997	186 572
Reinsurance payables	366 669	664 563
Other liabilities	576 765	404 364
Insurance contract provisions	14 011 663	11 651 486
<b>Total liabilities</b>	<b>15 113 094</b>	<b>12 906 985</b>
<b>Shareholders' equity</b>		
Share capital	3 195 582	3 195 582
Share premium	1 619	1 619
Other reserves	853 201	853 201
Retained earnings	2 096 998	1 203 171
Profit (-loss) for the year	593 628	893 827
<b>Total shareholders' equity</b>	<b>6 741 028</b>	<b>6 147 400</b>
<b>Total liabilities and equity</b>	<b>21 854 122</b>	<b>19 054 385</b>